PRESS RELEASE

Connect Saint Helena Ltd announces leadership transition and Board changes

Connect Saint Helena Ltd is strengthening its leadership and governance arrangements as it enters an important period of delivery across its energy, water and wastewater programmes. The Company is announcing a change in executive leadership, with Phanual Shangwa to become Chief Executive Officer, alongside proposals to strengthen the Board through two new appointments. These proposals will be considered by the Shareholder at an Extraordinary General Meeting on 3 September 2026.

Leadership transition

Roeland van der Hoeven has resigned as Chief Executive Officer for family reasons, with his final day as CEO with Connect agreed as 14 September 2026.

Following Roeland's departure, Phanual Shangwa will become Chief Executive Officer, subject to shareholder approval at the Extraordinary General Meeting. Phanual is a long-standing member of the Connect team and has extensive knowledge of the organisation and its programmes. His appointment will provide continuity as Connect progresses its programme of work across renewable energy, water and wastewater.

Roeland will continue to act as CEO of Connect remotely until 14 September to ensure an orderly transition.

Strengthening the Board

The Extraordinary General Meeting on 3 September 2026 will also consider proposals to strengthen Connect's governance arrangements.

The Shareholder will be asked to approve an increase in the maximum size of the Connect Board from seven to eight members. This will enable the Company to fill an existing Board vacancy while also appointing an additional member, increasing the diversity, breadth of experience and expertise available to the Board and strengthening organisational resilience.

The proposed changes will be considered at the Extraordinary General Meeting on 3 September 2026.

26 August 2026